AGENDA

BUSINESS AND LABOR INTERIM COMMITTEE

UTAH LEGISLATURE

Wednesday, October 17, 2007 • 9:00 a.m. • Room W125 House Building

1. Committee Business

- Call to order
- Approval of the minutes of the September 19, 2007 meeting

2. Business Resource Centers

The Committee will discuss the creation of "one-stop" guidance and information centers for businesses in the state.

- Jason Perry, Director, Governor's Office of Economic Development
- · Gary Harter, Managing Director, Governor's Office of Economic Development
- · Cece Mitchell, Chair, Utah Business Resource Centers Organizational Board, Zions Bank
- Steve Cloward, Director, Davis Business Alliance, Davis Applied Technology College

3. Statutes Granting Agencies Authority to Define Criminal Behavior

The Administrative Rules Review Committee requested that the Business and Labor Interim Committee review certain statutes that allow state agencies to define the elements of criminal behavior by administrative rule. The Committee will hear from the executive branch agencies affected by these statutes and receive their recommendations as to the need, if any, for legislation.

- Staff Briefing
- Wayne Klein, Director, Division of Securities
- Alan Hennebold, Deputy Commissioner, Labor Commission
- Kent Michie, Commissioner, Department of Insurance

4. Financial Institutions

A. Report: Department of Financial Institutions

As required in UCA 70C-8-102. The Committee will receive a report on the Department of Financial Institutions' efforts to promote consumer credit education.

• Ed Leary, Commissioner, Department of Financial Institutions

B. Payday Lending Working Group Report

The Committee will hear a report and any recommendations from a working group assigned to study payday lending issues in the state, including data collection and dissemination.

- Staff Briefing
- Ed Leary, Commissioner, Department of Financial Institutions

C. Repeal of Assumption of Indebtedness on Real Property Legislation

During the 2007 General Session, S.B. 27 made technical amendments to Title 57, Chapter 15, "Assumption of Indebtedness on Residential Real Property" to address issues with the Utah Code database. In further reviewing this chapter during and after the session, it was found that the chapter is out-of-date and could be repealed. The Committee will consider draft legislation that would repeal this chapter.

Staff Briefing

5. Review Process of Health Insurance Mandates

In the 2000 General Session, the Business and Labor and Health and Human Services Interim Committees were charged with identifying and studying mandates placed on health insurers in Title 31A, Insurance Code. Mandates enacted prior to 2000 were to be studied by November 30, 2005. Mandates enacted after 2000 are to be studied in the fifth year following their enactment. The Committee will discuss the status and effectiveness of this review process.

Staff Briefing

6. Other Items / Adjourn